

Moscow's shock win

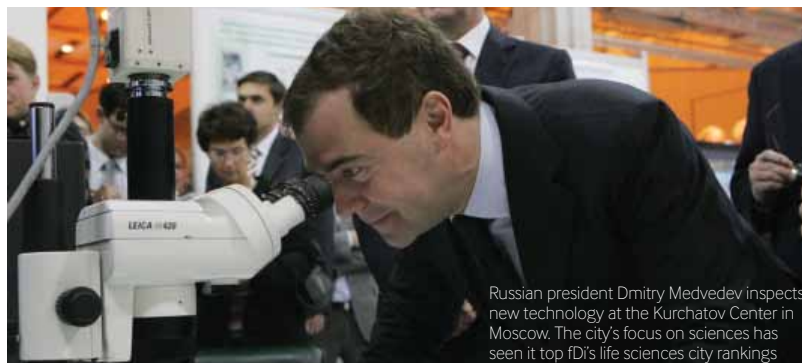
BY THE NUMBERS

MOSCOW IS THE SURPRISE NUMBER ONE CITY FOR LIFE SCIENCES PROJECTS, WHILE AT COUNTRY LEVEL THE US IS STILL STREETS AHEAD

Moscow comes out as the top city for life sciences projects in a benchmarking exercise carried out by fDi, beating out traditional life sciences hotspots such as Tokyo, Boston, London and Shanghai. The US is the most attractive country.

When a formula that takes into consideration both cost and quality factors is applied, with cost weighting 20% and quality 80%, the US is far ahead of India, which ranked second among the countries. If quality is the only measurement, the gap between the US and other leading countries gets larger still.

China fared particularly well in



Russian president Dmitry Medvedev inspects new technology at the Kurchatov Center in Moscow. The city's focus on sciences has seen it top fDi's life sciences city rankings

both measurements, beating out India for the second spot when only quality is considered. Interestingly, the country is ranked higher in quality over developed Western life science powerhouses such as Switzerland and Germany.

On a city basis, however, the US only had one city in the top 10 (Boston), both in terms of quality and a combination of quality and cost.

China had two cities, Shanghai

and Beijing, in the top 10, and four cities in the top 20 both when purely based on quality and when based on a combination of cost and quality.

The rankings were compiled using fDi Benchmark, an online subscription database which benchmarks cost and quality competitiveness for investment locations.

For more information contact fdiintelligence@ft.com or +44 (0)207 775 6667

LIFE SCIENCES BY COUNTRY, FDI ATTRACTIVENESS (COST AND QUALITY)

COUNTRY	QUALITY 80%, COST 20%
US	495.75
India	280.28
China	250.29
Japan	215.25
Russia	213.52
UK	211.53
Singapore	200.53
Germany	194.27
Switzerland	190.51
Canada	189.75
France	175.76
Netherlands	171.78
Poland	171.68
Belgium	171.5
Ireland	161.31
Spain	160.07
Italy	150.12
UAE	143.13
Mexico	131.83
Brazil	121.16

Source: fDi Benchmark

LIFE SCIENCES BY COUNTRY, FDI ATTRACTIVENESS (QUALITY)

COUNTRY	QUALITY 100%
US	579.32
China	257.86
Japan	238.06
UK	217.41
Switzerland	216.58
Germany	215.59
Singapore	203.04
Russia	202.85
Canada	198.15
India	188.29
France	184.34
Belgium	184.21
Netherlands	179.33
Ireland	164
Spain	157.36
Italy	148.07
Poland	127.12
UAE	122.56
Brazil	110.27
Mexico	105.59

Source: fDi Benchmark

LIFE SCIENCES, TOP 20 DESTINATION COUNTRIES BY NUMBER OF PROJECTS

COUNTRY	2003	2004	2005	2006	2007	2008	2009	2010	2011*	TOTAL
US	132	141	161	196	275	287	466	437	39	2134
Germany	37	32	34	23	40	60	70	74	4	374
UK	28	32	33	30	35	54	57	51	1	321
Switzerland	28	44	32	32	25	44	44	42	0	291
Japan	33	29	24	34	29	31	35	36	3	254
France	19	19	31	23	29	20	31	20	1	193
India	12	15	18	23	28	21	18	25	2	162
Canada	6	16	20	10	10	31	8	10	2	113
Netherlands	9	9	3	11	6	25	32	11	0	106
Denmark	16	13	10	13	11	10	15	6	0	94
Australia	9	5	7	16	5	11	13	10	0	76
Spain	8	1	2	4	12	20	9	16	0	72
Ireland	2	3	4	7	11	13	10	9	0	59
Malaysia	6	4	6	3	4	8	18	1	2	52
Sweden	6	2	11	2	5	6	9	8	0	49
Belgium	4	5	1	8	16	4	5	3	0	46
Israel	3	2	7	5	1	15	3	10	0	46
China	4	4	2	3	4	5	13	8	1	44
Italy	3	7	3	2	2	7	5	10	0	39
Singapore	1	1	3	6		11	5	9	1	37
**Other countries	29	45	25	42	42	55	38	74	5	355
Overall Total	395	429	437	493	590	738	904	870	61	4917

*Until the end of January 2011. **Other countries includes all remaining countries outside the top 20

Source: fDi Markets

LIFE SCIENCES BY CITY, FDI
ATTRACTIVENESS (COST AND QUALITY)

COUNTRY	QUALITY 80%, COST 20%
Moscow	339.05
Tokyo	313.33
Boston	295.57
Shanghai	260.74
Beijing	257.94
Singapore	230.02
Hyderabad	215.55
London	211.02
Bangalore	201.87
Mumbai	178.1
Barcelona	166.24
Hong Kong	165.55
Madrid	164.27
Copenhagen	162.18
Guangzhou	155.03
Budapest	151.84
Suzhou	148.95
Dublin	143.6
São Paulo	127.21
Dubai	111.95

Source: fDi Benchmark

LIFE SCIENCES BY CITY, FDI
ATTRACTIVENESS (QUALITY)

CITY	QUALITY 100%
Moscow	386.98
Tokyo	370.7
Boston	337.18
Shanghai	285.35
Beijing	276.31
Singapore	259.55
London	242.89
Hong Kong	188.84
Mumbai	172.33
Copenhagen	163.87
Madrid	162.9
Barcelona	158.43
Dublin	139.98
Guangzhou	136.85
Bangalore	134.52
Budapest	127.5
Hyderabad	123.07
São Paulo	121.84
Suzhou	112.89
Dubai	98.02

Source: fDi Benchmark